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Market statement

LIC senior manager steps down

The chief executive of LIC Automation, a subsidiary of Livestock Improvement Corporation (NZX: LIC), is to step down from the role.

Paul Whiston was appointed to the role in April 2015, when the entity was established, and reported to the chief executive of LIC.

“On behalf of LIC I would like to thank Paul for the contribution he has made to LIC Automation,” LIC chief executive Wayne McNee said.

“Paul has led the business through a period of investment and expansion in a difficult market and leaves it now in a good position to take advantage of improving economic conditions both here in New Zealand and our key international markets.

“Paul is leaving LIC Automation to pursue other opportunities and I wish him well.”

Paul’s last day with LIC Automation will be 26 May 2017.

Other interim changes in responsibilities within LIC's senior leadership team as result of this include:

- Geoff Corbett (LIC general manager biological systems) appointed acting chief executive LIC Automation.
- Dr Richard Spelman (LIC chief scientist) appointed acting general manager biological systems
- Dr Bevin Harris (LIC science leader) appointed acting chief scientist.

ENDS

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About LIC

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise.

Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked.

With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry. Today the New Zealand-based co-operative employs more than 600 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland, Australia and Brazil. All LIC profit is returned to its farmer owners/shareholders in new solutions, research and development or dividends. More information: www.lic.co.nz