



QUOTATION NOTICE: NZX DEBT MARKET GMT BOND ISSUER LIMITED ("GMB040") BONDS

Issuer:	GMT Bond Issuer Limited ("GMB")
Security Code:	GMB040
ISIN:	NZGMBDT004C4
Details of Issue:	An offer of up to NZ\$75,000,000 of secured fixed rate bonds, with the ability to accept up to NZ\$25,000,000 of oversubscriptions at GMB's discretion
Opening Date:	Thursday, 18 May 2017
Closing Date:	Friday, 26 May 2017
Interest Rate:	4.54% per annum
Maturity Date:	Friday, 31 May 2024
Issue/Allotment Date:	Wednesday, 31 May 2017
Interest Payment Dates:	30 November and 31 May in each year up to and including the Maturity Date
Date of First Interest Payment:	30 November 2017
First Interest Paid To:	Holders of Bonds as at the relevant Record Date
Record Date:	10 calendar days before the relevant payment date (or, if that is not a business day, the next business day)
Minimum Application Amount:	\$5,000 and multiples of \$1,000 thereafter
Minimum Holding:	\$5,000
Face Value:	\$1.00 per bond
Organising Participant:	Westpac Banking Corporation (Westpac), acting through its New Zealand branch
Joint Lead Manager:	Bank of New Zealand (BNZ), Westpac
Co-Managers:	Deutsche Craigs Limited, First NZ Capital Securities Limited, Forsyth Barr Limited
Trust Deed Dated:	Master Trust Deed dated 6 November 2009 (as amended from time to time) as modified and supplemented by Supplemental Trust Deed dated 18 May 2017
Registrar:	Computershare Investor Services Limited ("RMLT")
Settlement Status:	NZCDC Settlement System



**Expected Commencement of
Trading on the NZX Debt Market:**

Thursday, 1 June 2017

**Mark Peterson
Chief Executive Officer
NZX Limited**

A handwritten signature in blue ink, appearing to read "Mark Peterson", with a stylized flourish at the end.

29 May 2017