

NEWS RELEASE 17-13

May 30, 2017

**CHATHAM ANNOUNCES LIFTING OF
MANAGEMENT CEASE TRADE ORDER**

WELLINGTON New Zealand – Chatham Rock Phosphate Limited (TSXV: “**NZP**” and NZAX: “**CRP**” or the “**Company**”) is pleased to announce that, further to the press releases dated April 26 and May 10, 2017, the management cease trade order received from the British Columbia Securities Commission on May 2, 2017, was lifted effective May 25, 2017, following the filing of the Company’s audited annual consolidated financial statements, management's discussion and analysis and the related officer certifications for the year ended December 31, 2016 on SEDAR effective May 24, 2017.

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Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or New Zealand Exchange Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.