

NZX RELEASE

19 June 2017

Revised Appendix 7 recording DRP suspension

Attached is an updated version of the Appendix 7 in respect of the dividend for the six months ended 31 March 2017, payable on 22 June 2017.

This Appendix 7 has been updated to reflect that Kiwi Property's Dividend Reinvestment Plan (DRP) has been suspended in respect of this dividend, in accordance with the rules of the DRP, for reasons set out in the announcement entitled "Kiwi Property entitlement offer and suspension of DRP", made to NZX by Kiwi Property on 19 June 2017.

> Ends

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.0 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz