

# **SETTLEMENT OF 65 HUGO JOHNSTON DRIVE**

Industrial property landlord, Property for Industry Limited (NZX: PFI, the Company), is pleased to announce the settlement of the sale of an industrial property at 65 Hugo Johnston Drive in Penrose.

## 65 Hugo Johnston Drive in Penrose

Further to the announcement on 1 May 2017, PFI is pleased to announce the settlement of the sale of a vacant industrial property at 65 Hugo Johnston Drive in Penrose, for a gross sales price of \$14.25 million.

#### **Further details**

Further details of this divestment will be provided during the Company's annual meeting, which will take place tomorrow, Thursday, 22 June at 11.00 am NZT at Eden Park in Auckland.

The meeting will also be streamed via live webcast at <a href="http://edge.media-server.com/m/p/fcgev3xn">http://edge.media-server.com/m/p/fcgev3xn</a>, and if you cannot attend the live webcast, a recording will be available to view on PFI's website shortly after the conclusion of the live event.

### **ENDS**

# **ABOUT PFI & CONTACT**

PFI is New Zealand's only listed company specialising in industrial property. PFI's portfolio of 83 properties located in Auckland, Hamilton, Mount Maunganui, Wellington and Christchurch, is leased to 144 tenants.

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