



27 June 2017

Appointment of Roger Yao as Alternate Director

The Board of Rakon Limited (NZX:RAK) announces that Yin Tang (Tony) Tseng has appointed Roger Yao as his alternate director for Rakon Limited (Rakon).

The appointment is effective from 27 June 2017 and has been approved by the Board in accordance with Rakon's Constitution.

Tony Tseng will continue to be actively engaged in the activities of the Board, and will be supported by Roger Yao's English language skills. The Board confirms Tony Tseng will stand for election by shareholders at the next annual meeting, as a result of his appointment under a casual vacancy.

As was the case with Tony Tseng, the Board has determined that Roger Yao is not an independent director for the purposes of NZX Listing Rule 3.3.2.

-Ends-

Bryan Mogridge
Chair of Rakon Limited

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About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions for telecommunications, global positioning and space and defence applications. Rakon products are found at the forefront of communications where speed and/or reliability are paramount. The company's products provide extremely accurate clocking signals, which are then used to generate precise electrical, radio or optical signals in networks and systems around the globe. Rakon has four manufacturing plants including two joint venture plants and has five research and development centres. Customer support centres are located in ten offices worldwide.

Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZSX, ticker code RAK.