

nzx release+

GMT Completes Purchase of Bayleys House

Date 27 June 2017

Release Immediate

Further to the announcement of 12 May 2017, Goodman Property Trust is pleased to confirm that the acquisition of Bayleys House by its joint venture (with Singapore's GIC) Wynyard Precinct Holdings Limited, for \$62.3 million, has now settled.

For further information please contact:

John Dakin
Chief Executive Officer
Goodman (NZ) Limited
(09) 375 6063
(021) 321 541

Andy Eakin
Chief Financial Officer
Goodman (NZ) Limited
(09) 375 6077
(021) 305 316

James Spence
Director Investment Management
Goodman (NZ) Limited
(09) 903 3269
(021) 538 934

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.6 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group. Goodman Group are also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio, with a value in excess of \$2.4 billion, which accommodates around 240 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.