



EROAD

EROAD Limited – EPP and CEO Award Allotment of Shares

For the purposes of Listing Rule 7.12.1, EROAD Limited (NZX:ERD) advises that the following shares have been issued on 27 June 2017:

(a) Class of Security ISIN:	Ordinary shares NZERDE0001S5
(b) Number issued:	280,381
(c) Nominal value:	Not applicable
Issue price:	\$1.648 per share calculated as the volume weighted average price of EROAD Limited's ordinary shares quoted on the NZX Main Board for the five trading day period prior to the date on which the shares are issued
(d) Payment terms:	Cash
(e) Any amount paid up:	Fully paid
(f) Principal terms of the Securities:	The shares rank pari passu with existing ordinary shares
(g) Percentage of the total Class of Securities issued:	0.47%
(h) Reason for the issue:	Issue of 280,381 ordinary shares under EROAD Limited's CEO Award and Employee Performance Plan
(i) Specific authority for the issue:	Directors' resolution dated 27 June 2017
(j) Terms or details of the issue:	Not applicable
(k) Total number of Securities of the Class in existence after the issue:	60,526,041
(l) Treasury Stock:	Not applicable
(m) Date of issue:	27 June 2017



ENDS

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