

SKYCITY Entertainment Group Limited

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28 June 2017

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Copy to:

ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
CHRIS MOLLER ANNOUNCES RETIREMENT FROM SKYCITY BOARD

Please find **attached** a market statement with regard to Chris Moller's retirement from the SKYCITY Board.

Yours faithfully



Jo Wong
Company Secretary

MARKET STATEMENT

28 June 2017



Chris Moller Announces Retirement from SKYCITY Board

The Chairman of SKYCITY Entertainment Group Limited, Chris Moller, has announced his retirement from the Board, effective 31 December 2017.

"I am immensely proud to have led SKYCITY through this critical stage of its evolution. By the time I retire, I will have been a director of the company for 9 years and Chairman for 5 years and I consider this to be an appropriate time in the case of SKYCITY to invite the Board to refresh its leadership. I have given the directors 6 months' notice to allow for an orderly transition and provide continuity of leadership for our new Chief Executive Officer, Graeme Stephens," Mr Moller said.

The Board has decided unanimously to invite Rob Campbell to be its Chairman-elect, until he takes over from Mr Moller on 1 January 2018. Mr Campbell was asked to join the Board as a non-executive director in April 2017, subject to regulatory approvals. These approvals have been recently received from the relevant regulatory authorities in New Zealand and Australia and consequently Mr Campbell was appointed a director of the company on 25 June 2017.

Mr Moller was appointed as a director of SKYCITY in December 2008 and is currently chairman and director of several organisations in the energy, transport and banking sectors. He was voted Chairman of the Year 2016 at the New Zealand Deloitte Top 200 Awards. Mr Moller is a Fellow of Chartered Accountants Australia and New Zealand and was appointed as a Companion of the New Zealand Order of Merit in January 2015 for services to business and sport.

On behalf of the Board, SKYCITY Deputy Chairman, Bruce Carter, said "Chris has been an outstanding Chairman and has guided the company through some of its most important achievements, including the construction of the New Zealand International Convention Centre and the casino licence extension in Auckland. These simply would not have happened without Chris' leadership."

Mr Moller said he was pleased Mr Campbell had accepted the Board's invitation to be the company's Chairman-elect. "Rob has an excellent reputation and track record of management and governance of complex companies and I believe shareholders will share my delight that he has agreed to succeed me as Chairman."

Mr Campbell said "SKYCITY is one of the leading tourism and entertainment businesses in Australasia, with diverse and exciting assets and people. Being involved with these businesses and the growth they will create in each of our markets in the next decade is a real privilege."

Mr Moller will chair the company until he retires at the end of the year, including the company's Annual Meeting in October.

ENDS

Notes for editors: Rob Campbell resides in Auckland. He is currently the Chair of Summerset Group Holdings Limited and Tourism Holdings Limited and a director of Precinct Properties New Zealand Limited – all NZX listed companies. His previous directorships include the Bank of New Zealand, New Zealand Post, Ports of Auckland Limited, Accident Compensation Corporation and Freightways Limited. He was also formerly the Chair of the Auckland City Mission Foundation. He is an economist by training. His career has included academic, union leadership and consulting roles. He currently advises a number of private equity and hedge funds in New Zealand, Australia, Hong Kong and the USA. He holds a BA Hons and M.Phil in Economics.

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