

Level 13, 280 Centre, 280 Queen Street, P. O. Box 3248, Auckland 1140, New Zealand Ph (09) 353 5005 Fax (09) 309 3244 Email: admin@cdli.co.nz

STOCK EXCHANGE ANNOUNCEMENT

30 June 2017

RETIREMENT OF HONG REN WONG

CDL Investments New Zealand Limited (NZX: CDI) (the Company) advises that Mr Hong Ren Wong is retiring as Chairman and director of the Company with effect from 30 June 2017.

On behalf of the Board, Mr BK Chiu, Managing Director of the Company, thanked Mr Wong for his outstanding long service of more than 25 years' tenure, with 11 of those years serving as Board Chairman. The Board acknowledges the significant contributions of Mr Wong to the Company during his Chairmanship, Mr Chiu noting "Mr Wong's long term investment horizon principles have seen the Company's growth from land acquisition and pipeline of residential sections through the changing market cycles of New Zealand residential land development".

The Board warmly wishes Mr Wong all the best in his future endeavours.

ENDS

Enquiries:

Troy Dandy
Group Company Secretary
CDL Investments New Zealand Limited

(09) 353 5005