

30 June 2017

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

### Re: Westpac Self-Funding Instalments Annual Loan Amount Adjustment

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") advises that pursuant to the Terms of Issue of the SFI, the Loan Amount for each Series will be increased by the Interest Amount for the period 1 July 2017 to 30 June 2018 inclusive. The Interest Amounts have been calculated using a rate of 4.30%.

Details can be found in the following table.

ASX Code	Previous Completion Payment (Loan Amount)	Annual Interest Amount	New Completion Payment (Loan Amount)
AGLSWR	\$7.4448	\$0.3201	\$7.7649
AMCSWR	\$7.5757	\$0.3258	\$7.9015
AMPSWA	\$2.6000	\$0.1118	\$2.7118
AMPSWR	\$3.4476	\$0.1482	\$3.5958
ANNSWR	\$15.4335	\$0.6636	\$16.0971
ANNSWT	\$10.1980	\$0.4385	\$10.6365
ANZSWA	\$14.5700	\$0.6265	\$15.1965
ANZSWR	\$17.7758	\$0.7644	\$18.5402
ANZSWT	\$12.1768	\$0.5236	\$12.7004
ANZSWW	\$10.0894	\$0.4338	\$10.5232
ANZSWY	\$20.0500	\$0.8622	\$20.9122
ASXSWR	\$21.7422	\$0.9349	\$22.6771
AZJSWR	\$2.4173	\$0.1039	\$2.5212
BENSWR	\$5.9939	\$0.2577	\$6.2516
BENSWW	\$3.7766	\$0.1624	\$3.9390
BHPSWA	\$12.0800	\$0.5194	\$12.5994
BHPSWR	\$14.7473	\$0.6341	\$15.3814
BHPSWW	\$7.7370	\$0.3327	\$8.0697
BHPSWY	\$18.9682	\$0.8156	\$19.7838
BLDSWR	\$2.4800	\$0.1066	\$2.5866

<b>ASX Code</b>	<b>Previous Completion Payment (Loan Amount)</b>	<b>Annual Interest Amount</b>	<b>New Completion Payment (Loan Amount)</b>
BOQSWR	\$6.5300	\$0.2808	\$6.8108
BOQSWY	\$8.1200	\$0.3492	\$8.4692
BSLSWR	\$2.2159	\$0.0953	\$2.3112
BXBSWA	\$5.2300	\$0.2249	\$5.4549
BXBSWR	\$6.3271	\$0.2721	\$6.5992
BXBSWT	\$5.0381	\$0.2166	\$5.2547
CBASWA	\$40.6300	\$1.7471	\$42.3771
CBASWR	\$48.2440	\$2.0745	\$50.3185
CBASWT	\$34.4278	\$1.4804	\$35.9082
CBASWY	\$56.0100	\$2.4084	\$58.4184
CCLSWR	\$5.5527	\$0.2388	\$5.7915
COHSWR	\$50.5912	\$2.1754	\$52.7666
CPUSWR	\$7.1690	\$0.3083	\$7.4773
CSLSWA	\$66.7900	\$2.8720	\$69.6620
CSLSWR	\$53.5494	\$2.3026	\$55.8520
CWNSWR	\$5.7533	\$0.2474	\$6.0007
CWNSWT	\$4.4971	\$0.1934	\$4.6905
FLTSWW	\$20.8608	\$0.8970	\$21.7578
FMGSWR	\$0.7202	\$0.0310	\$0.7512
GMGSWR	\$3.1596	\$0.1359	\$3.2955
GPTSWR	\$2.1832	\$0.0939	\$2.2771
HSOSWR	\$1.6423	\$0.0706	\$1.7129
IAGSWA	\$3.1500	\$0.1355	\$3.2855
IAGSWR	\$3.0032	\$0.1291	\$3.1323
ILCSWA	\$11.8200	\$0.5083	\$12.3283
ILCSWR	\$13.8096	\$0.5938	\$14.4034
ILCSWT	\$10.4140	\$0.4478	\$10.8618
ILCSWX	\$6.7296	\$0.2894	\$7.0190
ILCSWZ	\$7.0900	\$0.3049	\$7.3949
IOFSWR	\$1.5629	\$0.0672	\$1.6301
IOZSWA	\$11.9700	\$0.5147	\$12.4847
IOZSWR	\$12.5475	\$0.5395	\$13.0870
IOZSWT	\$10.1838	\$0.4379	\$10.6217
IOZSWX	\$6.6013	\$0.2839	\$6.8852
IOZSWZ	\$7.1800	\$0.3087	\$7.4887
IPLSWR	\$2.2096	\$0.0950	\$2.3046
LLCSWR	\$8.6170	\$0.3705	\$8.9875
LLCSWT	\$5.8409	\$0.2512	\$6.0921
MGRSWR	\$0.9516	\$0.0409	\$0.9925
MPLSWR	\$1.1891	\$0.0511	\$1.2402
MQGSWA	\$44.4500	\$1.9114	\$46.3614
MQGSWR	\$36.0638	\$1.5507	\$37.6145
MQGSWY	\$57.2000	\$2.4596	\$59.6596
NABSWA	\$15.4800	\$0.6656	\$16.1456

ASX Code	Previous Completion Payment (Loan Amount)	Annual Interest Amount	New Completion Payment (Loan Amount)
NABSWR	\$16.7487	\$0.7202	\$17.4689
NABSWT	\$11.1028	\$0.4774	\$11.5802
NABSWY	\$20.4100	\$0.8776	\$21.2876
NCMSWA	\$10.4100	\$0.4476	\$10.8576
NCMSWR	\$8.0728	\$0.3471	\$8.4199
NCMSWY	\$15.3021	\$0.6580	\$15.9601
ORGSWR	\$5.8284	\$0.2506	\$6.0790
ORGSWT	\$2.7658	\$0.1189	\$2.8847
ORISWR	\$10.1024	\$0.4344	\$10.5368
OSHSWR	\$4.4110	\$0.1897	\$4.6007
OZLSWR	\$1.8852	\$0.0811	\$1.9663
QANSWR	\$1.6983	\$0.0730	\$1.7713
QBESWA	\$6.5900	\$0.2834	\$6.8734
QBESWR	\$6.8685	\$0.2953	\$7.1638
QBESWW	\$5.0960	\$0.2191	\$5.3151
QOZSWA	\$6.5900	\$0.2834	\$6.8734
QOZSWR	\$6.6088	\$0.2842	\$6.8930
RHCSWR	\$38.3393	\$1.6486	\$39.9879
RHCSWW	\$30.7916	\$1.3240	\$32.1156
RIOSWA	\$30.7600	\$1.3227	\$32.0827
RIOSWR	\$25.2601	\$1.0862	\$26.3463
RIOSWW	\$20.0033	\$0.8601	\$20.8634
S32SWR	\$1.0323	\$0.0444	\$1.0767
S32SWW	\$0.6915	\$0.0297	\$0.7212
SCGSWA	\$2.1200	\$0.0912	\$2.2112
SGPSWR	\$1.8488	\$0.0795	\$1.9283
SHLSWA	\$11.3900	\$0.4898	\$11.8798
SHLSWR	\$10.6011	\$0.4558	\$11.0569
STOSWR	\$3.8452	\$0.1653	\$4.0105
STOSWT	\$2.1396	\$0.0920	\$2.2316
STWSWA	\$26.7790	\$1.1515	\$27.9305
STWSWR	\$28.5417	\$1.2273	\$29.7690
STWSWT	\$22.2991	\$0.9589	\$23.2580
STWSWX	\$15.0261	\$0.6461	\$15.6722
STWSWZ	\$15.8390	\$0.6811	\$16.5201
SUNSWA	\$7.1800	\$0.3087	\$7.4887
SUNSWR	\$6.7240	\$0.2891	\$7.0131
SYDSWR	\$2.4249	\$0.1043	\$2.5292
SYISWA	\$14.6259	\$0.6289	\$15.2548
SYISWR	\$15.7616	\$0.6777	\$16.4393
SYISWT	\$12.3757	\$0.5322	\$12.9079
TAHSWR	\$2.3983	\$0.1031	\$2.5014
TCLSWA	\$5.7150	\$0.2457	\$5.9607
TCLSWR	\$4.4927	\$0.1932	\$4.6859

<b>ASX Code</b>	<b>Previous Completion Payment (Loan Amount)</b>	<b>Annual Interest Amount</b>	<b>New Completion Payment (Loan Amount)</b>
TLSSWA	\$2.1900	\$0.0942	\$2.2842
TLSSWR	\$3.2006	\$0.1376	\$3.3382
TLSSWT	\$2.4506	\$0.1054	\$2.5560
TLSSWY	\$3.4450	\$0.1481	\$3.5931
VASSWA	\$36.9700	\$1.5897	\$38.5597
VASSWR	\$35.4597	\$1.5248	\$36.9845
VASSWX	\$22.4597	\$0.9658	\$23.4255
VASSWZ	\$22.1800	\$0.9537	\$23.1337
WESSWA	\$21.7200	\$0.9340	\$22.6540
WESSWR	\$20.8715	\$0.8975	\$21.7690
WESSWY	\$27.8700	\$1.1984	\$29.0684
WFDSWA	\$4.2300	\$0.1819	\$4.4119
WFDSWR	\$4.6637	\$0.2005	\$4.8642
WORSWR	\$5.5051	\$0.2367	\$5.7418
WOWSWA	\$13.2400	\$0.5693	\$13.8093
WOWSWR	\$14.5044	\$0.6237	\$15.1281
WOWSWW	\$10.4976	\$0.4514	\$10.9490
WPLSWA	\$16.2000	\$0.6966	\$16.8966
WPLSWR	\$18.5617	\$0.7982	\$19.3599
WPLSWW	\$11.7393	\$0.5048	\$12.2441

The Westpac SFIs detailed in the above table will commence trading on an adjusted basis on 3 July 2017. Holders of the warrants are not required to take any further action.

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**