

Stride Property Group (NS)

NZX Announcement IMMEDIATE — 3 JULY 2017

Stride confirms new Wellington Office lease

Stride Property Limited (Stride) is pleased to announce that it has secured a new 12 year lease with Meridian Energy Limited, for 2,933m² of office space at 33 Customhouse Quay, Wellington, commencing September 2019.

Chief Executive Officer, Philip Littlewood, commented that "Meridian's commitment to another long term lease, is testament to the quality of Stride's Wellington five star green building, which continues to attract strong demand."

Meridian Energy currently leases 4,419m² of office space at 33 Customhouse Quay. Stride and Meridian Energy are working together to secure a new tenant for the 1,486m² space on level one in advance of the 2019 expiry.

End

For further information please contact:

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.