



4 July 2017

## **Completion of Rights Offer**

Orion Health Group Limited (“Orion Health”) is pleased to announce that it has successfully completed its underwritten 2 for 9 rights offer of 35,541,112 new shares (“New Shares”) (the “Offer”). The Offer was announced on 30 May 2017, and will raise approximately NZ\$32 million.

Orion Health Chairman Andrew Ferrier says, “we are very pleased to receive such strong support from our shareholders, with over 97% of entitlements being subscribed.”

The shares taken up under the Offer are expected to be allotted and commence trading on the NZX Main Board and ASX today.

For the purposes of NZX Main Board Listing Rule 7.14.1, Orion Health advises the following in respect of the Offer:

- Subscriptions received: 34,526,377 New Shares totalling NZ\$31.1 million, representing a take up of approximately 97%.
- Under subscription: 1,014,735 New Shares totalling NZ\$0.9 million, representing a shortfall of approximately 3%.

CEO and majority shareholder, Ian McCrae, took up his committed \$15m of shares, while the second largest shareholder with 9.6% ownership, together with all New Zealand based Directors, also took up their full entitlements. The rest of the Offer was fully underwritten by First NZ Capital Securities Limited (“FNZC”). In accordance with the terms of the Underwriting Agreement between Orion Health and FNZC dated 30 May 2017, the 3% under subscription will be taken up in full by FNZC and sub-underwriters.

### **Further Information**

Shareholders who have any questions about the Offer are encouraged to read the Offer Document on the NZX website, [www.nzx.com/companies/OHE](http://www.nzx.com/companies/OHE), and seek financial, investment, or other professional advice from a qualified professional adviser.

**ENDS**

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**About Orion Health**

Orion Health (NZX:OHE) is a health technology company that provides solutions which enable healthcare to patients globally. Its open technology platform Orion Health Amadeus seamlessly integrates all forms of relevant data to enable population and personalised healthcare around the world. The company is committed to continual innovation, investing substantially in research and development to cement its position at the forefront of precision medicine. For more information visit [www.orionhealth.com](http://www.orionhealth.com)