

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To New Zealand Stock Exchange**  
and  
**To Pacific Edge Limited**

Date this disclosure made: 05/07/2017

Date last disclosure made: 03/04/2017

Date on which substantial holding ceased: 03/07/2017

### **Substantial product holder(s) giving disclosure**

Full name(s): Devon Funds Management Limited

*Summary of previous substantial holding*

Class of quoted voting products: Ordinary Shares

Summary for **Devon Funds Management Limited**

For **last** disclosure,—

- (a) total number held in class: **23,710,520**
- (b) total in class: **399,277,161**
- (c) total percentage held in class: **5.94%**

Units	Custodian
1,485,556	BNP, in behalf of Devon Absolute Fund
3,365,568	BNP, in behalf of Devon Alpha Fund
1,158,190	Citi, in behalf of private client
2,615,581	BNP, in behalf of private client
3,722,300	BNP, in behalf of private client
298,180	BNP, in behalf of private client
331,128	BNP, in behalf of private client
1,746,077	MMC, in behalf of private client
2,140,724	JPM, in behalf of private client
5,903,882	Northern Trust, in behalf of private client
943,334	JPM, in behalf of private client

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: **19,015,596**

- (b) total in class: **399,704,401**
- (c) total percentage held in class: **4.76%**

Units	Custodian
1,158,190	Citi, in behalf of private client
2,785,956	BNP, in behalf of private client
3,964,839	BNP, in behalf of private client
337,342	BNP, in behalf of private client
352,581	BNP, in behalf of private client
1,859,846	MMC, in behalf of private client
2,284,757	JPM, in behalf of private client
5,264,830	Northern Trust, in behalf of private client
1,007,255	JPM, in behalf of private client

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: **Transactions between 03/04/2017 and 03/07/2017**

Transaction Type	Volume
Sales	4,851,124
Purchases	1,310,000
Client Transaction	1,153,800

**Additional information**

Address(es) of substantial product holder(s): **Level 10, 2 Commerce Street, Auckland 1010**

Contact details: **John Tampo | P: 0800 944 049 | E: Admin@devonfunds.co.nz**

**Certification**

I, John Tampo, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.