

## Arvida Group Limited (ARV)

### Market Release

7 JULY 2017

#### RESULTS OF ANNUAL MEETING

At Arvida Group Limited's annual shareholder meeting, held in Christchurch today, shareholders were asked to vote, by way of poll, on five resolutions. All resolutions were all unanimously supported by the Board.

The Board of Arvida Group Limited is pleased to announce that all of the resolutions were passed by shareholders. These included:

- Michael Ambrose and Paul Ridley-Smith were re-elected as a Directors;
- The allocation of Director fees was approved;
- The shares issued pursuant to the acquisition of Copper Crest and Lauriston Park were ratified; and
- The Board was authorised to fix the auditor's fees and expenses.

Detail of the total number of votes cast in person or by a proxy holder are:

	For		Against		Abstain
<b>Resolution One</b> Michael Ambrose be re-elected as a Director	137,477,080	99.9%	144,179	0.1%	2,342,228
<b>Resolution Two</b> Paul Ridley-Smith be re-elected as a Director	133,502,432	100.0%	0	0.0%	6,461,055
<b>Resolution Three</b> Increase to the Director fees	128,404,455	99.5%	592,946	0.5%	10,966,086
<b>Resolution Four</b> Shares issued pursuant to the acquisitions be ratified	139,702,074	99.9%	88,727	0.1%	172,686
<b>Resolution Five</b> Directors be authorised to fix the auditor's fees and expenses	138,996,343	99.9%	73,370	0.1%	893,774

Total votes at the meeting were 139,790,801 or 41.8% of the 334,260,879 shares on issue.

Jeremy Nicoll  
Chief Financial Officer and Company Secretary

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**For more information contact:**

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