

11 July 2017

Notice of Allotment of Fixed Rate Bonds

The following information is provided in accordance with Listing Rule 7.12.1:

Fixed Rate Bonds due 11 July 2023	
Issuer	Summerset Group Holdings Limited
Class of securities	Guaranteed, secured, unsubordinated, fixed rate bonds
ISIN	NZSUMD0010L8
NZX Security code	SUM010
Number of bonds allotted	100,000,000
Issue price	\$1.00 per bond
Interest Rate	4.78% per annum
Payment in cash	Yes
Any amount paid up (if not in full)	Bonds have been fully paid up
Principal terms of the securities	Guaranteed, secured, unsubordinated, fixed rate debt securities with a maturity date of 11 July 2023
Percentage of total class of bonds allotted	100% of the SUM010 bonds
Reasons for the allotment	Allotment under the Final Term Sheet dated 14 June 2017 and Product Disclosure Statement (PDS) dated 30 May 2017. The proceeds of the offer will be used to repay a portion of existing drawn bank debt and provide diversification of funding sources and tenor for the Summerset Group.
Specific authority for the allotment	Resolution of directors
Terms or details of the allotment	As set out in the Final Term Sheet dated 14 June 2017 and PDS dated 30 May 2017
Total number of bonds in existence after the allotment	100,000,000
Date of allotment	11 July 2017

For investor relations enquiries:

Scott Scoullar
Chief Financial Officer
scott.scoullar@summerset.co.nz
04 894 7320 or 029 894 7317

For media enquiries:

Michelle Brooker
Senior Communications Advisor
michelle.brooker@summerset.co.nz
04 830 1106 or 021 225 9624