

**NEWS RELEASE 17-18**

**July 11, 2017**

### **DEBT SETTLEMENT AGREEMENTS**

**WELLINGTON New Zealand** – Chatham Rock Phosphate Limited (TSXV: “NZP” and NZAX: “CRP” or the “Company”) announces that it has entered into debt settlement agreements with certain of its directors, officers and consultants. Pursuant to the debt settlement agreements, a total of C\$219,420 of unpaid wages and consulting fees to such directors, officers and consultants will be settled by issuance of 477,691 common shares at deemed prices of between C\$0.409 to C\$0.576 per share.

The debt settlement agreements are subject to acceptance for filing by the TSX Ventures Exchange.

For further information please contact:

Chris Castle  
President and Chief Executive Officer  
Chatham Rock Phosphate Limited  
64 21 55 81 85 or [chris@crpl.co.nz](mailto:chris@crpl.co.nz)

*Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or New Zealand Exchange Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.*