



nzx release+

GMT Completes Purchase of Concourse Industry Park

Date 17 July 2017

Release Immediate

Further to the announcement of 14 September 2016, Goodman Property Trust is pleased to confirm that the acquisition of Concourse Industry Park in Henderson, Auckland for \$18.9 million, has now settled.

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.6 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group. Goodman Group are also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio, with a value in excess of \$2.4 billion, which accommodates around 240 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.