



# EROAD

## **EROAD Limited – US 3 Year Incentive Plan & FY2017 Share Bonus Award Allotment of Shares**

For the purposes of Listing Rule 7.12.1, EROAD Limited (NZX:ERD) advises that the following shares have been issued on 18 July 2017:

(a)	Class of Security ISIN:	Ordinary shares NZERDE0001S5
(b)	Number issued:	490,970
(c)	Nominal value:	Not applicable
	Issue price:	\$2.15 per share calculated as the volume weighted average price of EROAD Limited's ordinary shares quoted on the NZX Main Board for the five trading day period prior to the date on which the shares are issued
(d)	Payment terms:	Cash
(e)	Any amount paid up:	Fully paid
(f)	Principal terms of the Securities:	The shares rank pari passu with existing ordinary shares
(g)	Percentage of the total Class of Securities issued:	0.81%
(h)	Reason for the issue:	Issue of 490,970 ordinary shares under EROAD Limited's US 3 Year Incentive Plan and FY2017 Share Bonus Award
(i)	Specific authority for the issue:	Directors' resolutions dated 18 July 2017
(j)	Terms or details of the issue:	Not applicable
(k)	Total number of Securities of the Class in existence after the issue:	61,017,011



(l) Treasury Stock: Not applicable

(m) Date of issue: 18 July 2017

**ENDS**

Contact: Steven Newman, Chief Executive Officer on +64 9 9274713. For more information about EROAD visit our website [www.eroad.com](http://www.eroad.com)