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### **Market statement**

# 19 July 2017

## LIC appoints new Chief People Officer

Dairy farmer owned co-operative, Livestock Improvement Corporation Limited (NZX: LIC), has appointed Roz Urbahn to the newly created role of chief people officer.

Reporting to the chief executive and part of the co-op's senior leadership team, the chief people officer is responsible for enhancing the organisation's culture and people capability and providing expert advice on all people related matters as well as development and learning solutions for employees and customers.

Roz Urbahn will lead LIC's People and Performance Group (human resources and organisational development), which provide solutions to enable LIC to build and sustain a high performing and engaged workforce. The role will also focus on the health of the organisation and its 600+ staff, as part of the transformation programme currently underway to create more value for LIC and optimise how the business is run.

LIC chief executive Wayne McNee said Mrs Urbahn brings a strong leadership background and extensive people management experience having spent more than 10 years in senior roles for Fletcher Building, Lion and Hudson Global Services.

Roz will join LIC on 7 August 2017.

#### **ENDS**

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For any shareholder enquiries please phone 0800 264 632

#### **About LIC**

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 600 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in new solutions, research and development or dividends. More information: <a href="https://www.lic.co.nz">www.lic.co.nz</a>.