

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and			
Name of listed issuer:	Kiwi Property Group Limited		
Date this disclosure made:	20-Jul-17		
Date of last disclosure:	20-Jul-17		
Director or senior manager giving disclosure			
Full name(s):	See attached schedule		
Name of listed issuer:	Kiwi Property Group Limited		
Name of related body corporate (if applicable):	N/A		
Position held in listed issuer:	See attached schedule		
Summary of acquisition or disposal of relevant interest (excluding specified derivative	es)		
Class of affected quoted financial products:	Ordinary shares		
Nature of the affected relevant interest(s):	See attached schedule		
For that relevant interest-			
Number held in class before acquisition or disposal:	See attached schedule		
Number held in class after acquisition or disposal:	See attached schedule		
Current registered holder(s):	See attached schedule		
Registered holder(s) once transfers are registered:	See attached schedule		
Summary of acquisition or disposal of specified derivatives relevant interest (if applications of the control o			
Type of affected derivative:	N/A		
Class of underlying financial products:	N/A		
Details of affected derivative-			
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A		
A statement as to whether the derivative is cash settled or physically settled:	N/A		
Maturity date of the derivative (if any):	N/A		
Expiry date of the derivative(if any):	N/A		
The price specified in the terms of the derivative (if any):	N/A		
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A		
For that derivative,-			
Parties to the derivative:	N/A		
If the director or senior manager is not a party to the derivative, the nature of the relevant			
interest in the derivative:	N/A		
Details of transactions giving rise to acquisition or disposal			
Total number of transactions to which notice relates:	3		
Details of transactions requiring disclosure-			
Date of transaction:	19-Jul-17		
Nature of transaction:	On market sale		
Name of any other party or parties to the transaction (if known):			
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	\$38,948.41		
or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:			
Number of financial products to which the transaction related:	27,920		

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details-Whether relevant interests were acquired or disposed of during a closed period: Yes Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Yes Date of the prior written clearance (if any): 17-Jul-17 Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Ordinary shares Nature of relevant interest: See attached schedule For that relevant interest,-Number held in class: See attached schedule Current registered holder(s): See attached schedule For a derivative relevant interest,-Type of derivative: N/A Details of derivative,-The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): N/A A statement as to whether the derivative is cash settled or physically settled: N/A Maturity date of the derivative (if any): N/A Expiry date of the derivative (if any): N/A The price's specified terms (if any): N/A Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: N/A For that derivative relevant interest,-N/A Parties to the derivative: N/A If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: N/A Certification I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. Wanefo Signature of director or officer: Date of signature: 20-Jul-17 Signature of person authorised to sign on behalf of director or officer: Date of signature: Name and title of authorised person:

Schedule to Ongoing Disclosure Notice - 20 July 2017

Name of Senior Manager	Position held	Nature of affected relevant interest	Number held in class before acquisition or disposal	Number held in class after acquisition or disposal	
		Legal and beneficial	27,920	-	
Trevor Wairepo	General Counsel & Company Secretary	Beneficial	66,933	66,933	Pacific Custodians (New Zealand) Limited