



## **Exchange announcement**

21 July 2017

### **BNZ fixed rate notes offer closes**

Bank of New Zealand (**BNZ**) confirmed today that the issue size for the offer for the issue of a new series of unsecured unsubordinated fixed rate notes maturing on 27 July 2022 (**Notes**) has been set at NZ\$450,000,000.

The margin for the Notes has been set at 1.09 percent per annum and the interest rate has been set at 3.856 percent per annum.

All of the Notes have been allocated to intermediaries for distribution to their clients and there will be no public pool available.

The Notes will be issued on Thursday, 27 July 2017. The Notes are expected to be quoted on the NZX Debt Market under the ticker code BNZ120.

More information on the offer is contained in the Final Terms Sheet which is attached.

### **Ends**

For further information, please contact:

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