



QUOTATION NOTICE: NZX DEBT MARKET BANK OF NEW ZEALAND NOTES (“BNZ120”)

Issuer, Lead Manager and Organising Participant:	Bank of New Zealand
Security Code:	BNZ120
ISIN:	NZBNZDT389C5
Details of Issue:	An offer of up to \$100,000,000 million of unsecured unsubordinated fixed rate notes with the ability to accept unlimited oversubscriptions at the Issuer's discretion
Opening Date:	18 July 2017
Closing Date:	11:00 am, 21 July 2017 or earlier at the Issuer's discretion
Interest Rate:	3.856%
Maturity Date:	27 July 2022
Issue Date:	27 July 2017
Interest Payment Dates:	27 January and 27 July of each year up to and including the Maturity Date
Date of First Interest Payment after Quotation:	30 January 2018 (27 January 2018 being a non-business day)
First Interest Paid To:	Holder on Record Date
Record Date:	Close of business on the 10th calendar day prior to the relevant payment date
Minimum Application Amount:	NZ\$5,000 and multiples of NZ\$1,000 thereafter
Minimum Holding:	NZ\$5,000
Minimum Amount Transferrable:	NZ\$1,000
Face Value:	NZ\$1.00
Registrar:	Computershare Investor Services Limited
Settlement Status:	NZCDC Settlement System
Expected Commencement of Trading on the NZX Debt Market:	28 July 2017

Mark Peterson
Chief Executive Officer
NZX Limited

21 July 2017