

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer **AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED**

Name of officer authorised to make this notice **MATTHEW ROWE** Authority for event, e.g. Directors' resolution **DIRECTORS' RESOLUTION**

Contact phone number **61 3 9225 2104** Contact fax number **61 3 9650 9100** Date **24 / 07 / 2017**

Nature of event
Tick as appropriate

Bonus Issue <input type="checkbox"/>	If ticked, state whether: <input type="checkbox"/>	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/>	Full Year <input checked="" type="checkbox"/>	Special <input type="checkbox"/>
						DRP Applies <input checked="" type="checkbox"/>

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **ORDINARY SHARES** ISIN **AU000000AFI5**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities ISIN
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. 1 for 2 for

Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions

Strike price per security for any issue in lieu or date Strike Price available. Tick if *pari passu* ☐ OR provide an explanation of the ranking

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents

Amount per security (does not include any excluded income) \$0.140	Source of Payment Retained profits
Excluded income per security (only applicable to listed PIEs) N/A	
Currency AUSTRALIAN DOLLARS	Supplementary dividend details - NZSX Listing Rule 7.12.7 <input type="text"/>
Total monies \$164,651,124	Date Payable <input type="text"/>

Taxation*Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price \$N/A	Resident Withholding Tax \$N/A	Imputation Credits (Give details) NZD0.03 of the dividend per share has a NZ imputation credit attached
	Foreign Withholding Tax \$N/A	FDP Credits (Give details) N/A

Timing

(Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm

For calculation of entitlements -

9 August, 2017**Application Date**

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.

30 August, 2017**Notice Date**

Entitlement letters, call notices, conversion notices mailed

N/A**Allotment Date**

For the issue of new securities. Must be within 5 business days of application closing date.

N/A**OFFICE USE ONLY**

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

