

NZX RELEASE

28 July 2017

Results of annual meeting

The annual meeting of Kiwi Property shareholders was held in Christchurch today. The outcome of voting on the four resolutions put to the meeting is as follows:

Resolution	Result	For		Against	
		Shares (No.)	Shares (%)	Shares (No.)	Shares (%)
1. That Mark Ford be re-elected as a director of the Company.	Pass	760,447,223	99.58	3,195,450	0.42
2. That Richard Didsbury be re-elected as a director of the Company.	Pass	724,959,705	96.80	23,936,601	3.20
3. That the directors be authorised to fix the auditor's remuneration.	Pass	763,419,813	99.80	1,542,300	0.20
4. That the directors' fee pool for the Company be increased from \$720,000 to \$737,500 per annum plus GST (if any) for the purpose of NZX Main Board Listing Rule 3.5.1, such sum to be divided among the directors as the directors from time to time deem appropriate.	Pass	759,838,365	99.50	3,845,119	0.50

Pursuant to NZX Listing Rule 3.3.3(a), the board has determined that Mark Ford and Richard Didsbury are independent directors.

> Ends

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About us

Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.0 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz