

NZX Release

28 July 2017

George Methven posthumously inducted as a Laureate into the New Zealand Business Hall of Fame

New Zealand's leading shower and tapware designer Methven Limited today announced that its founder, George Methven (1838 – 1928), was last night posthumously inducted into the New Zealand Business Hall of Fame.

At an event held at the Langham Hotel in Auckland, Methven Group CEO David Banfield accepted the laureate pin, presented by Governor General, Her Excellency Dame Patsy Reddy.

Mr Banfield said “We are delighted that in the year we celebrate 130 years in business, George has been recognised as a one of the great business leaders of NZ, both past and present, whose history comprises iconic stories of kiwi enterprise, hard work and success. By amazing coincidence, it was exactly 109 years ago, on 28 July 1908, that George formed Methven as one of New Zealand's first private limited companies. We are sure that George would be immensely proud that the business he started has grown to be a world leader, but also that we have managed to keep his founding principle of the ‘Spirit of Innovation’ alive and enshrined in our values today.”



Pictured right to left: Governor General, Her Excellency, Dame Patsy Reddy with Methven Group CEO David Banfield, and Young Enterprise Trust student Tyrone Taylor

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For queries, please contact:

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About Methven:

- Methven is a market-leading, designer and manufacturer of showers, taps and valves.
- Our international business is headquartered in Avondale in Auckland where we design, develop and manufacture many award winning products and technologies.
- We are an international business in Australia, China, UK, Middle East and Europe in addition to our home market of New Zealand.
- Methven celebrates 130 years of Innovation in 2016 and has recently set out its plans to grow the business to \$130 million revenue.

For more company information, visit <http://www.methven.com/nz>