

NEWS RELEASE 17-20

31 July 2017

Chatham Rock Phosphate retains FrontTier Merchant Capital for investor relations and marketing

Chatham Rock Phosphate Limited (TSXV: "NZP" and NZAX: "CRP") has engaged FrontTier Merchant Capital Group to provide investor relations (IR) and marketing services. FrontTier is an investor relations group with a home office in Toronto, Canada. FrontTier will assist the company by increasing market awareness for the company using a number of financial market communications initiatives, including facilitating in-person introductions for the company with institutional and retail brokers in Toronto and other financial capitals, and through media distribution on national television, radio and multiple on-line channels.

Under the terms of the engagement, FrontTier has been retained for a 12-month period at \$87,000 per annum plus direct expenses.

FrontTier and its related companies currently own a total of 200,000 common shares of Chatham Rock Phosphate Limited and 100,000 common share warrants.

For and on behalf of the Board,

Chris Castle
Chief Executive Officer
Chatham Rock Phosphate Limited
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Neither the Exchange, its Regulation Service Provider (as that term is defined under the policies of the Exchange), or New Zealand Exchange Limited has in any way passed upon the merits of the Transaction and associated transactions, and has neither approved nor disapproved of the contents of this press release.