

2 August 2017

NZX Limited
Level 1, NZX Centre
11 Cable Street
WELLINGTON

NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014: RIGHTS OFFER

1. Abano Healthcare Group Limited (NZX:ABA) ("**Abano**") has announced that it will undertake a pro rata 1 for 5 renounceable rights issue of fully paid ordinary shares of the same class as already quoted on the NZX Main Board of NZX Limited ("**Rights Offer**"). Any shares not taken up will be offered to selected investors through a shortfall bookbuild to be run by Forsyth Barr Group Limited as underwriter ("**Shortfall Bookbuild**") and, together with the Rights Offer, the "**Offer**". The Offer will be fully underwritten by Forsyth Barr Group Limited.
2. Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 ("**FMC Regulations**"), and clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 ("**FMCA**"), Abano states that:
 - (a) Abano will make the Rights Offer in reliance on the exclusion in clause 19 of Schedule 1 to the FMCA and provides this notice under clause 20(1)(a) of Schedule 8 to the FMC Regulations.
 - (b) As at the date of this notice, Abano is in compliance with the "continuous disclosure obligations" (as defined in section 5 of the FMCA) that apply to it in relation to ordinary shares in Abano and there is no information that is "excluded information" (as defined in clause 20(5) of Schedule 8 to the FMC Regulations).
 - (c) As at the date of the notice, Abano is in compliance with its "financial reporting obligations" (as defined in clause 20(5) of Schedule 8 to the FMC Regulations).
3. The Rights Offer is not expected to have any material effect or consequence on the control of Abano.

Yours faithfully
Abano Healthcare Group Limited



Richard Keys
Chief Executive Officer