

ABANO ANNOUNCES DISTRIBUTION OF OFFER DOCUMENT

Abano Healthcare Group Limited (NZX:ABA) has today sent a copy of the Offer Document and Entitlement and Acceptance Form to eligible shareholders.

The \$35 million capital raise by way of a fully underwritten 1 for 5 pro rata renounceable rights offer at a discounted price of \$8.15 per share, and shortfall bookbuild, was announced to the market on 26 July 2017.

Abano's goal is to build a \$1-billion revenue trans-Tasman dental business and the opportunity for Abano to continue to grow via its acquisition strategy is significant. The funds raised will be used to respond to the increased dental practice acquisition opportunity and step up Abano's growth plans in the trans-Tasman dental market, particularly in Australia.

Details of the rights offer are contained in the Offer Document which is available on Abano's website www.abano.co.nz/2017rightsoffer. Eligible shareholders have until 5.00pm on 23 August 2017 to take up their rights and make payment.

Key Dates

| | |
|--|-------------------------|
| Rights trading commenced | 2 August 2017 |
| Record date to determine entitlement to rights to acquire new shares | 5.00pm on 3 August 2017 |
| Distribution of Offer Document to shareholders | 4 August 2017 |
| Rights trading ceases | 17 August 2017 |
| Rights offer closes | 23 August 2017 |
| Shortfall bookbuild closes | 28 August 2017 |
| Allotment of new shares | 30 August 2017 |

ENDS

Released on behalf of Abano Healthcare Group Limited by Jackie Ellis tel +64 9 360 8500 or email jackie@ellisandco.co.nz

For more information, visit www.abanohealthcare.co.nz or please call:

Richard Keys
Chief Executive Officer
Tel: +64 9 300 1413 Mob: +64 274 818368

Rachel Walsh
Chief Financial Officer
Tel: +64 9 09 300 1671 Mob: +64 21 443615

Abano Healthcare Group is New Zealand's leading listed specialist healthcare investor and operator, with businesses in two sectors – dental and radiology – and operations across New Zealand and Australia.