

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Stride Property Ltd & Stride Investment Management Ltd – SPG

Relevant event being disclosed:

Date of relevant event: 8 August 2017

Date this disclosure made: 10 August 2017

Date last disclosure made: 17 March 2017

Substantial product holder(s) giving disclosure

Full name(s): Salt Funds Management Limited

Summary of substantial holding

Class of quoted voting products: Stride Property Group Stapled Securities (SPG)

Summary for **Salt Funds Management Limited**

For **this** disclosure,—

(a) total number held in class: 21,996,933

(b) total in class: 364,989,277

(c) total percentage held in class: 6.027%

For **last** disclosure,—

(a) total number held in class: 18,268,060

(b) total in class: 364,456,209

(c) total percentage held in class: 5.012%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Salt Funds Management undertook the following transactions as part of its investment management activities:

Transaction Type	Period	Shares/Units	Consideration
On-market Purchases	16/03/17 – 08/08/17	+3,728,873	\$6,250,404.31
		+3,728,873	

Details after relevant event

Details for Salt Funds Management Limited

Nature of relevant interest(s): **Investment Manager**

For that relevant interest,—

- (a) number held in class: 21,996,933
- (b) percentage held in class: 6.027%
- (c) current registered holder(s):
- (d) registered holder(s) once transfers are registered: See Annexure 1.

Additional information

Address(es) of substantial product holder(s): Level 3, The Imperial Buildings, 44 Queen Street, Auckland 1050

Contact details:

Julia Diepbrink, Telephone: 09 869 2933, Email: Julia.diepbrink@saltfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

Certification

I, Julia Diepbrink, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE 1

SUBSTANTIAL SECURITY HOLDER NOTICE FROM SALT FUNDS MANAGEMENT LTD

DATED 10 August 2017

Name of type of shares	Stride Property Group Stapled Securities (SPG)
Percentage held	6.027%

Registered holder:	Guardian Nominees No.2 Ltd (as custodian for BT Funds Management (NZ) Ltd)
Holding:	17,542,992 (4.806%)
Registered holder:	National Nominees Ltd (as custodian for Salt Investment Funds Ltd)
Holding:	1,585,763 (0.434%)
Registered holder:	Trustees Executors Limited (as custodian for TGH Equities Ltd)
Holding:	147,500 (0.040%)
Registered holder:	BNP Paribas Nominees (NZ) Ltd (as custodian for AMP Capital Investors (New Zealand) Ltd)
Holding:	2,720,678 (0.745%)