16 August 2017

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IKEGPS GROUP LIMITED - ANNOUNCES PLACEMENT

New Zealand, 16 August 2017 – ikeGPS Group Limited (NZX: IKE) (ASX: IKE) (*ikeGPS*) today announces that it has received firm expressions of interest from Australian and New Zealand institutional and wholesale investors to invest in ikeGPS, and ikeGPS is now seeking to finalise the placement of shares to those selected existing wholesale investors in ikeGPS. The placement is being made in reliance on NZX Main Board Listing Rule 7.3.5. Accordingly, ikeGPS has requested a trading halt until that process has been completed. Immediately prior to this announcement ikeGPS filed a notice under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 and ASIC Instrument 16-1121 for the purposes of undertaking the placement.

Contact

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Chris Birkett
Chief Financial Officer

