

Dear Shareholder,

## **IMPORTANT REMINDER: ABANO RIGHTS OFFER CLOSING SOON**

We would like to remind you that Abano's \$35 million, 1 for 5 pro rata renounceable rights issue closes at 5.00pm on Wednesday 23 August 2017.

Your 'rights' entitle you to buy new shares in Abano for \$8.15 per share. This represents a 13.3% discount to the dividend adjusted closing price of \$9.40 per share on 25 July 2017 (being the \$9.60 closing price less Abano's \$0.20 FY17 final dividend). You can check Abano's current share price at: [www.nzx.com/markets/NZSX/securities/ABA](http://www.nzx.com/markets/NZSX/securities/ABA).

If you have already accepted or sold all of your rights, you do not need to take any further action.

The rights allotted to you may be valuable and you have a number of options as to how to deal with them. These are explained on page 18 of the Offer Document which was sent to you and can be read on Abano's website at: [www.abano.co.nz/2017rightsoffer](http://www.abano.co.nz/2017rightsoffer).

**The easiest way to take up all or some of your rights is to pay your Application Monies by direct credit no later than 5.00pm on 23 August 2017 and provide the identification details as per Option 1 of Section A on the Entitlement and Acceptance Form in your direct credit payment instructions. If paying by direct credit, there is no requirement to return your Entitlement and Acceptance Form to the Registrar.**

If you have any questions about the offer, you are encouraged to read the Offer Document and seek professional advice from an NZX Primary Market Participant or your financial adviser, a lawyer, accountant or other professional adviser, or contact Abano's Registrar, Computershare, on +64 9 488 8777.

If you have any questions about the Entitlement and Acceptance Form or require another copy, you can contact Computershare at [abano@computershare.co.nz](mailto:abano@computershare.co.nz) or on +64 9 488 8777.

The Board wishes to thank you for your continued support of Abano and we look forward to your involvement in the offer.

Yours faithfully  
On behalf of the Board

A handwritten signature in black ink, appearing to read 'Trevor D Janes', with a long horizontal flourish extending to the right.

Trevor D Janes  
Chairman  
16 August 2017