

21 August 2017

**David Cushing appointed to Skellerup Board
Sir Selwyn Cushing and Ian Parton to retire at upcoming ASM**

Skellerup today announced the appointment of David Cushing to its Board as a non-executive director.

A former investment banker with more than 20 years' experience as a director of listed companies including Williams & Kettle Limited, Tourism Holdings Limited, Acurity Health Group Limited and NPT Limited, Mr Cushing is currently Executive Chairman of Rural Equities Limited, Managing Director of private investment company H&G Limited and a director of ASX listed agribusiness Webster Limited.

Skellerup Chair Liz Coutts said David Cushing's experience across a broad range of industries, combined with his financial expertise, made him a valuable addition to the company's Board.

David's appointment coincides with the announcement that Sir Selwyn Cushing will retire at Skellerup's Annual Shareholders Meeting in October 2017.

Mrs Coutts paid tribute to Sir Selwyn, who stepped down as Chairman in January this year, saying his first association with the company was in 1981 and that he had played a vital role in steering the company in his latest tenure of almost 10 years.

"Skellerup shareholders have benefited greatly from Selwyn's leadership and business skill. Selwyn has a long association with the business. He most recently joined the Board in 2007 at a time when the company needed change and the balance sheet needed strengthening. His credibility was a key factor in successful capital raisings along with new Board and management appointments. With these changes complete he has ensured the Board and management remained firmly focused on continually improving the business and therefore returns for all shareholders. Selwyn will step down having successfully chaired the company through a period of significant investment in our new dairy rubberware facility in Christchurch. This is another example of his leadership and courage providing benefits that our team and shareholders will enjoy for many years to come."

Skellerup also announced that Ian Parton, a director since May 2011, would retire from the Board at the upcoming ASM.

Mrs Coutts said Mr Parton's combination of governance and engineering expertise had been of great value to Skellerup, particularly during the design and construction of its new facility in Christchurch.

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