

Appendix 1 – Full year results

Stock Exchange listings NZX (MCY) ASX (MCY)

| Results for announcement to the market | | |
|--|---------------------------|-----------------------------|
| 1. Full year reporting periods | | |
| Reporting Period | 12 months to 30 June 2017 | |
| Previous Reporting Period | 12 months to 30 June 2016 | |
| | NZD Amount (\$M) | Percentage change |
| Revenue from ordinary activities | 1,597 | +2.1% |
| Profit from ordinary activities after tax attributable to security holders | 184 | +15.0% |
| Net profit attributable to security holders | 184 | +15.0% |
| Earnings before net interest expense, income tax, depreciation, amortisation, change in fair value of financial instruments, impairments and equity accounted earnings (EBITDAF) | 523 | +6.1% |
| Underlying earnings after tax ¹ | 176 | +15.8% |
| | NZD Amount | Percentage change |
| Basic and diluted earnings per share (weighted average number of shares) | \$0.1337 | +15.0% |
| Net tangible assets per share (excluding treasury shares) | \$2.37 | +0.2% |
| Final Dividend | Amount per security | Imputed amount per security |
| Final Dividend | \$0.088 | \$0.034222 ² |
| Record Date | 14 September 2017 | |
| Dividend Payment Date | 29 September 2017 | |

| Special Dividend | Amount per security | Imputed amount per security |
|--|--|-----------------------------|
| Special Dividend | \$0.050 | \$0.019444 ³ |
| Record Date | 14 September 2017 | |
| Dividend Payment Date | 29 September 2017 | |
| | | |
| Comments: | 1. Underlying earnings after tax excludes one-off and/or infrequently occurring events (exceeding \$10 million of net profit before tax), impairments and any changes in the fair value of derivative financial instruments. This is a non-GAAP measure. | |
| | 2. A supplementary dividend of \$0.015529 per share will be payable on the final dividend to shareholders who are not resident in New Zealand. | |
| | 3. A supplementary dividend of \$0.008824 per share will be payable on the special dividend to shareholders who are not resident in New Zealand. | |
| 2. Control of entities gained or lost during the period | | |
| Name | Date control lost | |
| MRP NRI-Germany Holdings Limited | In voluntary liquidation as at 30 June 2017. | |
| MRP NRI-Peru Holdings Limited | In voluntary liquidation as at 30 June 2017. | |
| MRP NRI-Chile Holdings Limited | In voluntary liquidation as at 30 June 2017. | |
| MRP Fin-Co Chile Limited | Dissolved 28 July 2016. | |
| MRP Fin-Co Peru Limited | Dissolved 28 July 2016. | |
| MRP Fin-Co Germany Limited | Dissolved 28 July 2016. | |
| MRP Energia Chile Limitada | Dissolved 15 July 2016. | |
| MRP Holdings-Germany Limited | Dissolved 15 October 2016. | |
| MRP Holdings-Peru Limited | Dissolved 22 September 2016. | |
| MRP Holdings-Chile Limited | Dissolved 24 February 2017. | |
| MRP Chile Holdings LLC | 30 June 2017. | |
| MRP Geotermia Curacautin Limitada | 30 June 2017. | |
| MRP Chile Exploracion Limitada | 30 June 2017. | |



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| 3. Dividends | See section 1 above and NZX Appendix 7 attached. |
| 4. Dividend or distribution reinvestment plans | None. |
| 5. Associates and joint venture entities | Refer to audited Annual Financial Statements for year ended 30 June 2017. |
| 6. Accounting Standards | Refer to audited Annual Financial Statements for year ended 30 June 2017. |
| 7. Audit | This report is derived from the audited Annual Financial Statements. EY has provided an Audit Report on the audited Annual Financial Statements, which is contained within the audited Annual Financial Statements. |

Attachments:

- News release
- Results presentation
- Annual Report, which includes the audited Annual Financial Statements for the year ended 30 June 2017
- NZX Appendix 7 – ordinary dividend
- NZX Appendix 7 – special dividend

