

NZX Release

22 August 2017

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of NZX Main Board Listing Rule 7.12.1, Scales Corporation Limited (NZX: SCL) advises the following securities have been issued and allotted on 22 August 2017.

| | | |
|---|---|--|
| a | Class of security | Ordinary shares |
| | ISIN | NZSCLE0002S8 |
| b | Number issued | 112,670 |
| c | Nominal value | N/A |
| | Issue Price | NZ\$3.57 per share |
| d | Payment terms | Payable in cash |
| e | Amount paid up | Fully paid ordinary shares |
| f | Principal terms | Ordinary shares having the same rights and ranking equally with the existing ordinary shares |
| g | Percentage of class of securities | 0.08% (post allotment) |
| h | Reason for issue | Issue of ordinary shares to participants under the Scales Employee Share Scheme |
| i | Authority for issue | Board resolution dated 1 August 2017 |
| j | Terms of issue | As above |
| k | Number of securities in existence after issue | 140,510,292 |
| l | Treasury stock | N/A |
| m | Date of issue | 22 August 2017 |

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