

23 August 2017
Market Information Services Section
New Zealand Exchange Limited
Wellington

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, Kathmandu Holdings Limited advises the following securities have been issued:

a) Class of securities: ISIN:	Ordinary shares, (KMD) ISIN NZKMDE0001SE
b) Number of securities issued:	669,669
c) Nominal value: Issue price:	Nil, pursuant to Kathmandu Holdings Limited Long Term Incentive Plan
d) Payment in cash?	No
e) Amount paid up:	Fully paid
f) Principal term of securities:	Ordinary shares ranking pari passu with all existing Ordinary Shares on issue pursuant to the terms of Kathmandu Holdings Limited's Long Term Incentive Plan.
g) Percentage of total class issued:	0.3% (being 669,669 out of 202,166,789 ordinary shares on issue post allotment)
h) Reason for issue:	Issue of Ordinary Shares under the Kathmandu Holdings Limited Long Term Incentive Plan
i) Specific authority for the issue:	Directors' resolution and Listing Rule 7.3.5
j) Terms or details of the issue:	Issue of Ordinary Shares under the Kathmandu Holdings Limited Long Term Incentive Plan. The Ordinary Shares rank pari passu with the existing Ordinary Shares on issue.
k) Total number of securities of the class after issue:	202,166,789 ordinary shares
l) Treasury Stock:	Not applicable
m) Date of issue:	22 August 2017

Reuben Casey
Company Secretary