

**Stock Exchange Announcement**

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STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

**NOTIFICATION OF ISSUE OF SECURITIES**

Auckland, New Zealand, 24 August 2017 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2012 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Option Plan was approved by the Board on 22 August 2012.

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a) Class of security                      | Ordinary shares                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| ISIN                                       | NZFAP0001S2                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| (b) Number issued                          | 2,467                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| (c) Issue price                            | \$2.06                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| (d) Payment terms                          | Nil refer (g) below                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| (e) Amount paid up                         | In full                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| (f) Percentage of total class issued       | 0.00043%                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| (g) Reason for issue                       | Employee cancelling options issued under the 2012 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan.<br>3,000 options were cancelled on 24 August 2017 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 2,467 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$2.06). |
| (h) Authority for issue                    | Directors' resolution                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| (i) Terms of issue                         | The shares rank pari passu with the existing ordinary shares.                                                                                                                                                                                                                                                                                                                                                                                                        |
| (j) Total number of securities after issue | 569,501,802                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| (l) Date of issue                          | 24 August 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

This advice is given under Listing Rule 7.12.1.

Ends

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