

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX

and

To IKEGPS Group Limited

Relevant event being disclosed: A movement of 1% or in the substantial holding.

Date of relevant event: 23 August 2017

Date this disclosure made: 25 August 2017

Date last disclosure made: 21 November 2016

Substantial product holder(s) giving disclosure

Full name(s): National Nominees Ltd ACF Australian Ethical Investment Limited

(ABN 47 003 188 930)

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (IKE)

Summary for IKEGPS Group Limited

For **this** disclosure,—

- (a) total number held in class: 5,594,502
- (b) total in class: 77,115,739
- (c) total percentage held in class: 7.25%

For **last** disclosure,—

- (a) total number held in class: 5,629,499
- (b) total in class: 64,270,910
- (c) total percentage held in class: 9.54%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: IKEGPS Group Limited issued 12,844,829 ordinary shares pursuant to a capital raising on 23 August 2017 which diluted the holding of National Nominees Limited by more than 1%.

Details after relevant event

Details for National Nominees Ltd ACF Australian Ethical Investment Limited

Nature of relevant interest(s): National Nominees Ltd ACF Australian Ethical Investment Limited is the registered holder and the beneficial owner of the product. Please note that National Nominees Ltd is the custodian of registered managed investment schemes; Australian Ethical Investment Limited is the Responsible entity. A relevant agreement need not be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 5,594,502
- (b) percentage held in class: 7.25%
- (c) current registered holder(s): no change since last disclosure
- (d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): **National Nominees Ltd, Level 12, 500 Bourke Street, Melbourne VIC 3000**

Contact details: **David Wilson, Fund Accounting Manager, Australian Ethical Investment Limited +61 2 8276 6230 and dwilson@australianethical.com.au**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Tom May, Company Secretary, Australian Ethical Investment Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.