

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To IKE GPS Limited

Date this disclosure made: 28 August 2017

Date last disclosure made: 20 July 2015

Date on which substantial holding ceased: 23 August 2017

Substantial product holder(s) giving disclosure

Full name(s): NZVIF Investments Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares (IKE)

Summary for NZVIF Investments Limited

For **last** disclosure,—

(a) total number held in class: 3,535,029

(b) total in class: 50,129,669

(c) total percentage held in class: 7.05%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 3,535,029

(b) total in class: 77,115,739

(c) total percentage held in class: 4.6%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Issue of new shares by IKE which has resulted in dilution of NZVIF Investments to below the 5% level.

Additional information

Address(es) of substantial product holder(s): NZVIF Investments Limited, 93-95 Ascot Avenue, PO Box 74211, Greenlane, Auckland 1546

Contact details: Aaron Tregaskis, Investment Director, aaron.tregaskis@nzvif.co.nz, 09 951 0170

Certification

I, Aaron Tregaskis, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.