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30 August 2017

Trustpower announces strategic review of Australian hydro generation assets

Following the successful demerger of Tilt Renewables from Trustpower in October 2016, Trustpower's Board has focussed its strategy on the core New Zealand business, whilst ensuring New Zealand and Australian assets are efficient, cost effective, and fit for purpose.

In light of the New Zealand focus, Trustpower has decided to begin a strategic review of its Australian hydro generation acquired in 2014. Trustpower has appointed Forsyth Barr to assist with the review process.

We will update the market with any material results of the strategic review, and currently expect any decisions regarding the assets to be finalised by the end of the 2017 calendar year.

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