

Disclosure of movement of 1% or more in substantial holding or change
in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To Metro Performance Glass Limited

Relevant event being disclosed:

Date of relevant event: 29/08/2017

Date this disclosure made: 30/08/2017

Date last disclosure made: 03/04/2017

Substantial product holder(s) giving disclosure

Full name(s): **Investment Services Group Limited**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For this disclosure,—

(a) total number held in class: **18,193,463**

(b) total in class: **185,378,086**

(c) total percentage held in class: **9.81%**

For last disclosure,—

(a) total number held in class: **15,830,748**

(b) total in class: **185,378,086**

(c) total percentage held in class: **8.54%**

Details of relevant interests

Devon Funds Management Limited is a subsidiary of Investment Services Group Limited

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: **14,142,463**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **7.63%**

Units	Custodian
1,235,310	BNP, on behalf of private client
1,976,827	IIS, on behalf of private client
497,914	JPM, on behalf of private client
2,641,111	Northern Trust, on behalf of private client
1,128,630	JPM, on behalf of private client
1,334,228	BNP, on behalf of private client
917,354	MMC, on behalf of private client
174,333	BNP, on behalf of private client
142,078	BNP, on behalf of private client
1,957,958	BNP, on behalf of private client
1,375,761	BNP, on behalf of private client
604,069	Citi, on behalf of private client
156,890	BNP, on behalf of private client

For last disclosure,—

- (a) total number held in class: **11,779,748**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **6.35%**

Units	Custodian
940,077	BNP, on behalf of private client
1,413,472	IIS, on behalf of private client
410,895	JPM, on behalf of private client
2,574,738	Northern Trust, on behalf of private client
932,576	JPM, on behalf of private client
1,100,708	BNP, on behalf of private client
760,401	MMC, on behalf of private client
144,306	BNP, on behalf of private client
152,206	BNP, on behalf of private client
1,622,045	BNP, on behalf of private client
1,139,930	BNP, on behalf of private client
588,394	Citi, on behalf of private client

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Investment manager of various funds**

For this disclosure,—

- (a) total number held in class: **4,051,000**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **2.19%**

Units	Custodian
2,840,000	BNP, on behalf of Devon Australian Fund
1,211,000	BNP, on behalf of Devon Australian Fund

For last disclosure,—

- (a) total number held in class: **4,051,000**
- (b) total in class: **185,378,086**
- (c) total percentage held in class: **2.19%**

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 03/04/2017 – 29/08/2017**

Date	Transaction	Volume	Amount
4/04/2017	Purchase	287,468	379,537.51
20/04/2017	Purchase	1,000,000	1,253,750.01
4/05/2017	Sale	401,000	548,545.95
5/05/2017	Sale	260,000	355,131.41
5/07/2017	Sale	498,781	698,293.40
10/07/2017	Sale	200,000	277,126.12
26/07/2017	Sale	400,000	582,248.00
29/08/2017	Purchase	3,000,000	3,159,450.00
3/07/2017	Sale	502,735	688,746.95

23/08/2017	Purchase	141,652	196,439.74
18/04/2017	Purchase	210,046	273,878.98
1/08/2017	Sale	322,169	481,803.74
12/05/2017	Purchase	84,339	114,663.78
10/05/2017	Purchase	44,420	60,988.96
1/06/2017	Purchase	49,750	67,582.12
13/07/2017	Purchase	129,725	181,705.81

Additional information

Address(es) of substantial product holder(s): **Devon Funds Management, Level 10, 2 Commerce Street, Auckland 1010**

Contact details: John Tampo | **P: 09 925 3982** | **E: jtampo@devonfunds.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Investment Services Group Limited**

Certification

I, **John Tampo**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.