

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 31 August 2017 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2012 and 2014 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan and the Company's 2014 issue of Performance Share Rights (PSRs). The issue of options and shares under the Option Plan was approved by the Board on 22 August 2012 and 20 August 2014. The issue of shares under the PSR plan was approved by the Board on 20 August 2014.

(a) Class of security	Ordinary shares
ISIN	NZFAPE0001S2
(b) Number issued	187,220
(c) Issue price	Options: \$2.06 (4,500 shares); \$4.88 (14,740 shares) PSRs: \$Nil (167,980 shares)
(d) Payment terms	Nil refer (g) below
(e) Amount paid up	In full
(f) Percentage of total class issued	0.03287%
(g) Reason for issue	On 31 August 2017 4,500 shares were issued to an employee exercising options issued under the 2012 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. Employees cancelling options issued under the 2014 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. 25,580 options were cancelled on 31 August 2017 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 14,740 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$4.88). Employees exercising PSRs issued under the 2014 issue of the Fisher & Paykel Healthcare Performance Share Rights Plan. 167,980 PSRs were exercised on 31 August 2017 and 167,980 shares were issued.
(h) Authority for issue	Directors' resolution
(i) Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j) Total number of securities after issue	569,814,829
(l) Date of issue	31 August 2017

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 8564. For more information about the company visit our website www.fphcare.com