

Disclosure of beginning to have substantial holding
Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To ikeGPS Group Limited

Date this disclosure made: 31 August 2017

Date on which substantial holding began: 23 August 2017

Substantial product holder(s) giving disclosure

Full name(s): David Jonathan Wilson and Nicola Jane Wilson

Summary of substantial holding

Class of quoted voting products: ordinary shares in ikeGPS Group Limited (**Shares**)
(NZX:IKE)

Summary for David Jonathan Wilson and Nicola Jane Wilson

For this disclosure,—

- (a) total number held in class: 5,993,841
- (b) total in class: 77,115,739
- (c) total percentage held in class: 7.773%

Details of relevant interests

Details for David Jonathan Wilson and Nicola Jane Wilson

Nature of relevant interest(s): Registered holders and beneficial owners of 5,993,841 Shares as trustees and beneficiaries of The Wilson Family Trust. No relevant agreement is required to be attached under regulation 139 of the Financial Markets Conduct Regulations 2014.

For that relevant interest,—

- (a) number held in class: 5,993,841
- (b) percentage held in class: 7.773%
- (c) current registered holder(s): David Jonathan Wilson and Nicola Jane Wilson as trustees of The Wilson Family Trust
- (d) registered holder(s) once transfers are registered: N/AFor a derivative relevant interest, also,—
 - (a) type of derivative: N/A
 - (b) details of derivative: N/A
 - (c) parties to the derivative: N/A
 - (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Allotment of 3,448,276 Shares (**New Shares**) to David Jonathan Wilson and Nicola Jane Wilson as trustees of The Wilson Family Trust, pursuant to a capital raising on 23 August 2017. The New Shares were issued at NZ\$0.29 per Share, for an aggregate issue price of NZ\$1,000,000.

Additional information

Address(es) of substantial product holder(s): 18 Picton Street, Freemans Bay, Auckland 1011

Contact details: Haydn Wong, Bell Gully, +64 9 916 8918 (haydn.wong@bellgully.com)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, David Jonathan Wilson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.