

KILTEARN PARTNERS LLP

Exchange Place 3
3 Semple Street
Edinburgh
EH3 8BL
Telephone 0131 460 1040
Facsimile 0131 228 1830

Investor Relations
SKY Network Television Ltd
10 Panorama Road
Mt Wellington
PO Box 9059, Newmarket
Auckland, New Zealand

31 August 2017

Dear Investor Relations,

We act as an Investment Manager for a number of commingled funds and separate accounts (our "Clients"). In acting for our Clients, we are given full discretion over their investments, and are empowered to vote on their behalf. However, Kiltearn do not act as their Custodian, and therefore shares are not held in our name, but in the nominee name of their Custodian Bank.

Recent purchases/sales of your shares by ourselves, on behalf of our Clients, have resulted in our having control over the following shares and voting rights (also see attached):

KILTEARN	35,526,787
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Our records show that SKY Network Television Ltd has the following shares in that class:

SKY Network Television Ltd	389,139,785
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For your information, we exercise control over 9.13% of the shares and 9.13% of the voting entitlements as of 31 August 2017.

Yours Faithfully,

Douglas McArthur
Compliance

Registered Office: Exchange Place 3, 3 Semple Street, Edinburgh, EH3 8BL
Partnership Registration Number: SO303158
AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY

Company:

SKY Network Television Ltd

Share Class:

ORDINARY

Issued Shares:

389,139,785

KP Ownership:

35,526,787

KP Voting Ownership:

35,526,787

Attention:

Investor Relations

Address:

10 Panorama Road
Mt Wellington
PO Box 9059, Newmarket
Auckland, New Zealand

Trade Date:

31st August 2017

% of Shares

9.13

Voting Rights:

389,139,785

% of Voting Entitlements

9.13

KP Account	Nominee	Kiltearn Current Share Holding	% Holding at Fund Level
KILTEARN GLOBAL EQUITY FUND 651 Holiday Drive, Suite 300 Pittsburgh, Pennsylvania 15220 USA	Northern Trust Co	22,848,048	5.87%
KILTEARN GLOBAL EQUITY SRI FUND 651 Holiday Drive, Suite 300 Pittsburgh, Pennsylvania 15220 USA	Northern Trust Co	2,103,778	0.54%
KILTEARN GLOBAL EQUITY (IRELAND) FUND c/o Northern Trust Fund Services (Ireland) Limited George’s Court, 54-62 Townsend Street Dublin 2, Ireland	Northern Trust Co	5,686,913	1.46%
SEPARATE ACCOUNTS c/o Kiltearn Partners LLP Exchange Place 3, 3 Sempole Street Edinburgh, EH3 8BL	Separate Account Custodians	4,888,048	1.26%
TOTAL		35,526,787	9.13%