

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 4 September 2017 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2013 and 2014 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan and the Company's 2014 issue of Performance Share Rights (PSRs). The issue of options and shares under the Option Plan was approved by the Board on 27 August 2013 and 20 August 2014 respectively. The issue of shares under the PSR plan was approved by the Board on 20 August 2014.

(a) Class of security	Ordinary shares
ISIN	NZFAP0001S2
(b) Number issued	87,611
(c) Issue price	Options: \$3.57 (5,646 shares); \$4.88 (17,195 shares) PSRs: \$Nil (64,770 shares)
(d) Payment terms	Nil refer (g) below
(e) Amount paid up	In full
(f) Percentage of total class issued	0.01537%
(g) Reason for issue	Employees cancelling options issued under the 2013 and 2014 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. 29,135 options were cancelled on 4 September 2017 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 17,921 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on exercise prices of \$3.57 and \$4.88). 4,920 shares were issued to employees exercising options issued under the 2013 and 2014 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. Employees exercising PSRs issued under the 2014 issue of the Fisher & Paykel Healthcare Performance Share Rights Plan. 64,770 PSRs were exercised on 4 September 2017 and 64,770 shares were issued.
(h) Authority for issue	Directors' resolution
(i) Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j) Total number of securities after issue	570,037,902
(l) Date of issue	4 September 2017

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 8564. For more information about the company visit our website www.fphcare.com