Mercantile Investment Company Limited

ABN 15 121 415 576 Level 5, 139 Macquarie Street Sydney NSW 2000 Tel 02 8014 1188 Fax 02 8084 9918

11 September 2017

The Manager ASX Market Announcements

Net Tangible Asset (NTA) Value as at 31 August 2017

The NTA value per share (after all fees and expenses) as at 31 August 2017 was:

- Pre Tax 19.14 cents per share
- Post Tax 16.86 cents per share

All amounts are in Australian Dollars.

For further information contact:

Gabriel Radzyminski Director Ph: +0408 936 357