

TRS INVESTMENTS LTD

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is given that the Annual Meeting of Shareholders of TRS Investments Limited (*TRS or the Company*) will be held at the Jubilee Building, 545 Parnell Road, Parnell 1052, Auckland, on Wednesday, 27 September 2017, commencing at 10.30 am.

AGENDA

The business of the Meeting will include:

A. Accounts and Reports

The financial statements of the Company and consolidated accounts of the Company for the Financial Year ended 31 March 2017 together with the statements and reports of Directors and Auditors attached to the accounts will be laid before the meeting.

B. Chairman's Address

Chairman's address to shareholders, followed by shareholder discussion and questions.

C. Resolutions

D. Special Business

To deal with any other business that may properly be brought before the meeting.

RESOLUTIONS

To consider and, if thought fit, to pass the following:

1. **Re-election of Joseph van Wijk:** That Joseph van Wijk, who retires by rotation in accordance with clause 26 of TRS' constitution and Listing Rule 3.3.11, be re-elected as a Director of the Company.

Explanatory Note:

Joseph van Wijk has a Bachelor of Business from New Zealand and a Master of Business Administration from the United Kingdom. He is a New Zealand qualified Chartered Accountant and has a diverse range of international experience in investment, accounting, taxation and financial roles including mergers and acquisitions in London and the US. He is also a director of Tasman Capital Limited, Senior Trust Management Limited and publicly listed Lateral Corporation Limited. The Board recommends that shareholders vote to re-elect Mr van Wijk as a director of TRS.

2. **Auditor:** That the Board is authorised to fix the auditor's remuneration in respect of the current financial year.

PROXIES

You may exercise your right to vote at the meeting either by being present in person or by appointing a proxy to attend and vote in your place. A proxy need not be a shareholder of TRS. A body corporate shareholder may appoint a representative to attend the meeting on its behalf.

A Proxy Form is enclosed with this Notice of Meeting. If you wish to vote by proxy you must complete the Proxy Form and send it to Computershare Investor Services Limited, Private Bag 92119, Auckland 1142, New Zealand.

The completed Proxy Form must be received no later than 48 hours before the Meeting, being 10.30am on Monday, 25 September 2017.

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VOTING ENTITLEMENTS

Voting entitlements of the Meeting will be determined with reference to the Company share register as at 10.30am on Monday, 25 September 2017 (**Record Date**). Accordingly, only those persons who are registered shareholders of the Company on the Record Date will be entitled to vote at the Meeting and the only voting rights which may be exercised at the Meeting by the same registered Shareholders are those attaching to Shares which are registered as at the Record Date.

ORDINARY RESOLUTIONS

All resolutions are ordinary resolutions. An ordinary resolution is a resolution passed by a simple majority of votes of those holders of securities of TRS which carry votes, are entitled to vote and are voting on the resolutions in person or by proxy.

The Board of TRS recognises that the Annual Meeting is an important forum at which shareholders can meet the Board. We welcome your input and encourage you to submit any questions you may have in writing prior to the meeting to the below contact details.

For and on behalf of the Board

Keith Jackson
Chairman