

Disclosure of movement of 1% or more in substantial holding or change  
in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited

and

**To** Comvita Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding.

Date of relevant event: 11 September 2017

Date this disclosure made: 11 September 2017

Date last disclosure made: 18 November 2016

**Substantial product holder giving disclosure**

Full name: China Resources Ng Fung Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary Shares in Comvita Limited (NZX: CVT).

Summary for China Resources Ng Fung Limited

For **this** disclosure,—

- (a) total number held in class: 4,582,000
- (b) total in class: 45,289,642
- (c) total percentage held in class: 10.117%

For **last** disclosure,—

- (a) total number held in class: 3,782,000
- (b) total in class: 42,136,754
- (c) total percentage held in class: 8.976%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

On 11 September 2017, China Resources Ng Fung Limited acquired 800,000 shares in Comvita Limited by way of off-market sale at a sale price of NZ\$7.25 per share, with settlement to occur on or about 13 September 2017.

**Details after relevant event**

Details for China Resources Ng Fung Limited

Nature of relevant interest(s): Registered holder of ordinary shares in Comvita Limited.

For that relevant interest,—

- (a) number held in class: 4,582,000
- (b) percentage held in class: 10.117%
- (c) current registered holder: Unknown as to 800,000 shares; No change as to 3,782,000 shares.
- (d) registered holder once transfers are registered: China Resources Ng Fung Limited.

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

**Additional information**

Address of substantial product holder: 39/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.

Contact details: China Resources

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Wang Weiyong, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.