

QUOTATION NOTICE: NZX MAIN BOARD ARVIDA GROUP LIMITED - RENOUNCEABLE RIGHTS ("ARVRB")

Company: Arvida Group Limited ("ARVRB")

Tradeable Rights Code: ARVRB

ISIN: NZARVE0003S1

Details of Offer: An underwritten pro rata renounceable rights offer of 1 New

Share for every 5 Existing Shares held on the Record Date.

1:5 Ratio (New: Existing):

Exercise Price: NZD \$1.15 (per right exercised)

Issue Price Payable: In full on application

Ex Rights Date: Tuesday, 19 September 2017

Rights Commence Trading: Tuesday, 19 September 2017

Record Date: Wednesday, 20 September 2017

Letters of Entitlement sent to

Shareholders:

Thursday, 21 September 2017

Tuesday, 19 September 2017 Offer Opens:

Offer Closes: 7:00pm Monday, 9 October 2017

Rights Quotation Ceases: Tuesday, 3 October 2017

Allotment of New Shares: Friday, 13 October 2017

Registrar: Computershare Investor Services Limited ("RMLT")

Settlement Status: NZCDC Settlement System

Commencement of Trading of Monday, 16 October 2017

New Shares:

Mark Peterson **Chief Executive Officer**

NZX Limited

12 September 2017