

14 September 2017



The New Zealand Exchange Limited  
WELLINGTON

STU / NZX ANNOUNCEMENT

### **Steel & Tube Interim Chief Executive appointed**

Steel & Tube Holdings Limited today announced that experienced executive and company director Mark Malpass has been appointed as interim CEO, effective 25 September 2017.

The appointment follows yesterday's announcement that current CEO Dave Taylor, who, after 8 years, and having had created a great portfolio of businesses and setting the foundations for future growth, is stepping down to pursue other interests.

Mr Malpass has had significant executive experience both in NZ and overseas. He worked with ExxonMobil Corporation for over 19 years and was Chief Executive of Fletcher Buildings largest division, Infrastructure Products, which included transforming their steel distribution businesses.

Chair Susan Paterson said the Board was delighted that Mr Malpass had agreed to the interim role while a search was conducted for a permanent replacement. Mr Malpass will step down from the Board.

"Mark has broad commercial skills and industry knowledge, specifically within the steel sector. He has made a strong contribution since joining the Steel & Tube Board in March this year, and has also been part of Steel & Tube's recent strategy update."

Susan Paterson  
Chair

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